



महाराष्ट्र MAHARASHTRA

2025

ER 582163

343033 17 FEB 2026
दि. 17 FEB 2026 म.शु.रकम. 500
प्रकार MoU

इस्त नोंदणी करणार आहेत का ? होय/नाही.

मिळकतीचे वर्णन

मुद्रांक विकत घेणाऱ्याची नाव Symbiosis International (Deemed University)

पत्ता

पुसत्या पक्षकाराचे नाव Good AI Solutions

हस्त द्याव्याची नाव व पत्ता

[Signature]

SANGIETAA LOKANDE

परवाना क्र. 2209928

मुद्रांक विकत घेणाऱ्याची सही मोहोब हॉटेल कम्युनॅड, बॅडगार्डन रोड, पुणे.

त्या कारणासाठी ज्यांनी मुद्रांक रु रक्की केले त्यांनी त्याच कारणासाठी मुद्रांक
कलेची केव्हापासून 8 महिनांत काढण्या बंधनकारक आहे



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

SYMBIOSIS INTERNATIONAL (DEEMED UNIVERSITY)

for and on behalf of its Constituent

SYMBIOSIS INSTITUTE OF TECHNOLOGY, HYDERABAD

And

GOOD AI SOLUTIONS PRIVATE LIMITED

BANGALORE

Mangalam

[Signature]



संयुक्त विश्वविद्यालय
SIU



This Memorandum of Understanding (hereinafter called as the “MoU”) is entered into on this the 18th day of February, 2026 (hereinafter “Effective Date”), by and between,

Between

Symbiosis International (Deemed University) an Institution deemed to be a University established under Section 3 of the University Grants Commission Act, 1956 and having its main campus at Symbiosis Knowledge Village, Gram: Lavale, Taluka: Mulshi, District: Pune 412115 (India) (hereinafter referred to as “SIU”), for and on behalf of its constituent, **Symbiosis Institute of Technology, Hyderabad**, having its campus at Survey Number 292, Off Bangalore Highway, Modallaguda (V), Nandigama (M), Rangareddy Dist, Hyderabad, Telangana, India, Pin Code : 509217, represented herein by its Registrar, Dr. M. S. Shejul, (hereinafter referred to as “SIU/SIT-H”), which expression shall unless repugnant to the meaning and context thereof shall mean and include, officers, authorities etc..

.....Party of the First part

And

M/S GOOD AI SOLUTIONS PRIVATE LIMITED, a company registered under the Companies Act, 2013, having registered office at 56 Priyadarshini Layout, PO Herohalli, Bangalore, Karnataka 560091 (hereinafter referred to as **GOOD AI**), represented by Mr. Himanshu Kansara, CEO/Co-Founder, the party of the Second Part which expression shall where the context so admits or implies include its executors, successors, and permitted assignees and the same witnessed.

.....Party of the Second part

SIU/SIT-H and **GOOD AI** shall hereinafter be referred individually as “Party” and collectively as “Parties”.

It is clearly and distinctly understood and acknowledged that this MoU has been executed by SIU, on behalf of SIT-H, one of its Constituent. Therefore, all the rights and obligations as provided in this MoU shall be exercised and performed by SIT-H on behalf of SIU.

WHEREAS,

A. **Symbiosis International (Deemed University) or SIU** is a multi-disciplinary university offering its students and faculty a vibrant learning ecosystem designed around its multi-cultural and innovative ethos. SIU is committed towards the generation of knowledge, innovations and its contribution towards the development of the Nation. The Institution is based on the principles of Vedic thought of World as One Family. The University has been awarded Category-I status by the University Grants Commission and an ‘A++’ grade by National Assessment and Accreditation Council (NAAC)

Margala

[Handwritten signature]



- A) **Symbiosis Institute of Technology, Hyderabad** is one of the best engineering colleges in Hyderabad established in 2024 inheriting splendid novelty, dynamism, and excellence in education. SIT-H currently offers B. Tech Programmes in Computer Science and Engineering, Computer Science and Technology, Computer Engineering and Artificial Intelligence and Machine Learning Being among the league of the best engineering colleges in Hyderabad, SIT strives to deliver high-quality technical education that meets the needs of today's competitive industry while utilizing cutting-edge technologies.
- B. **GOOD AI**, a Silicon Valley innovator, delivers advanced AI solutions that drive strategic growth and maximize value, empowering partners and clients to realize their full potential. GOOD AI's expertise encompasses: (i) **Co-Innovation**: Developing customized AI platforms tailored to address the unique needs and challenges of each partner, (ii) **AI-Enabled SaaS**: Delivering scalable, high-performance AI-driven solutions to optimize operations and outcomes, (iii) **Proprietary IP Development**: Creating and certifying proprietary AI technologies that establish new industry standards.
- C. WHEREAS, SIU / SIT-H has agreed to collaborate with GOOD AI with the objective of enhancing students' practical exposure and employability-oriented skills through academic and experiential initiatives, including internships, academic projects, job-oriented skill development programs, research and development support for students and faculty (including facilitation of publications in national and international conferences and peer-reviewed journals), College-to-Campus Readiness initiatives covering technical, personality and value-based skills, and scheduled academic webinars on Artificial Intelligence (AI), Generative AI, Agentic AI and related emerging technologies;
- D. Therefore, in consideration of the mutual academic objectives and intended collaboration described above, the Parties have agreed to enter into this Memorandum of Understanding to formally record the terms and framework governing such collaboration;

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE TO THE TERMS AND CONDITIONS AS FOLLOWS:

1. OBJECTIVES OF THE MOU

- a. To enhance students' employability through the Industry to Institute program which will be valid for up to one year by way of providing Internships, Academic Projects and job-oriented skill development courses to be conducted by GOOD AI, either online, at SIU/SIT-H facilities or at the GOOD AI facility in Bengaluru.
- b. GOOD AI in partnership with IT companies will support R&D work done by students and staff to be published in technical conferences including international conferences and journals.

mangalana

[Signature]



- c. GOOD AI in partnership with partners will support College to Campus Readiness program that encompasses holistic enablement covering Technical, Personality and Value skills.
- d. GOOD AI will offer scheduled webinars AI, Gen AI and Agentic AI and related technologies for SIT faculty and students.
- e. All activities under this MoU shall comply with SIT-H's code of conduct, safety norms, and applicable laws. GOOD AI shall ensure a safe environment for students during internships or projects.

2. ROLES AND RESPONSIBILITIES

2.1. Role of SIU/SIT-H:

- (i) Allowing Students & faculty for Trainings/Internship/Academic/Consultancy Projects.
- (ii) Providing infrastructure facilities for the training activities and projects.
- (iii) Providing Human Resources for Technical Activities for mutual benefit.

2.2. Role of Good AI:

- i. Conducting Trainings/Internship/Academic/Consultancy Projects for the Students and Faculties.
- ii. Providing support to the Institute in the Core Domain.

2.3. Joint Responsibilities of the Parties:

- i. Implement Internship and above-mentioned program (part 3) that enable students to make them industry ready.
- ii. Research Paper/Patent Publication on requirement basis.

3. AREAS OF COOPERATION

Details of Training/Research/Product/Technology Development/Academic activities

- i. **Internships:** GOOD AI will provide opportunities for qualified students to undergo internships and field studies in the field of Skills / Technology Development
- ii. **Guest Lectures:** GOOD AI will provide guest lectures to students on request to get them motivated to become competent and successful entrepreneurs. The Institute shall provide necessary facilities to conduct the event.
- iii. **Student Training Programs:** GOOD AI provides Industry-standard training with Hands-on Sessions to ensure practical learning with more DIY sessions on each topic. The training will pay attention to individuals and emphasize interactive sessions so that students will get a thorough understanding of the subjects taught.

Mangalam

[Handwritten Signature]

[Handwritten Signature]



- iv. **College to Campus:** GOOD AI will provide a College to Campus program that covers holistic enablement of Students in Technical, Personality and Values and make them competent for the industry.
- v. **Project Work:** GOOD AI, as per its convenience, will allow students for live project work, aimed at building confidence and helping them get prepared for smooth transition from academic to professional working environment.
- vi. **Faculty Development Programs:** GOOD AI, as per its convenience, based on request from Institute, would train Faculty on relevant topics/areas of expertise or as may be mutually agreed upon to build the skills of faculty in a specific subject/domain.
- vii. **Research & Development:** GOOD AI can educate and assist Students and Faculty members for Research and Development work related to their fields to get better exposure.
- viii. **Studies and Industry Consultancy:** The faculty resources and expertise of the Institute, and student assistance shall be utilized by GOOD AI for undertaking any studies for improvement / productivity increase in any of the Institute's activity segments. Any consultancy or commercial study shall be subject to a separate written agreement, including scope, consideration, liability, and approval of SIU, and shall not arise automatically under this MoU.

Details of the Nodal officers for both Parties: To work out operational details of cooperation between the two organizations and ensure proper and effective implementation of this MoU, the following Nodal officers will be appointed. The Nodal Officers will periodically review and identify ways to strengthen cooperation between the Institute and GOOD AI.

Nodal contacts are:

Single Point of Contact (SPOC) for Institute:

SYMBIOSIS INSTITUTE OF TECHNOLOGY

Name:

Ph:

Email:

Single Point of Contact (SPOC) for GOOD AI:

Mangalam M

AI/ML Engineer

Ph: +91 9900034820

Email: mangalam@thegoodai.ai



4. Confidentiality

Each party agrees to maintain the confidentiality of all non-public, proprietary, or sensitive information disclosed by the other party ("**Confidential Information**") in connection with this MoU. Confidential Information includes, but is not limited to, business plans, financial data, trade secrets, technical details, and other information designated as confidential or reasonably understood to be confidential due to its nature. GOOD AI shall collect and process student and faculty data solely for purposes of this MoU and in compliance with applicable data protection laws. GOOD AI shall not retain, transfer, monetize, or use such data for marketing or commercial purposes. SIU / SIT-H shall not be responsible for data processing undertaken by GOOD AI.

5. Intellectual Property Rights

Each party retains ownership of all intellectual property rights existing prior to this MoU ("**Pre-Existing IP**") and any intellectual property developed independently of this MoU. Any intellectual property created solely by one party during the term of this MoU shall belong exclusively to that party ("**Developed IP**"), while jointly created intellectual property ("**Joint IP**") shall be jointly owned, unless otherwise agreed in writing. Each party grants the other a limited, non-exclusive, non-transferable license to use its Pre-Existing IP solely for the purposes of performing this MoU subject to the granting Party's applicable intellectual property policy. which license terminates upon the expiration or termination of this MoU. Any commercialization, licensing, assignment, or transfer of Joint IP shall require prior written approval of SIU and shall be governed by SIU's institutional intellectual property policy.

6. CONSIDERATION

Any financial obligations on either of the Parties due to Product/Technology Development, Internship, Research activity, Student or Faculty Training Program, Seminar, Workshop and such are to be mutually agreed upon advance in writing / official Email on case-to-case basis.

7. TERM AND TERMINATION

- This MoU shall commence from its Effective Date as aforementioned and shall be valid for **two (2) years** until it is expressly terminated by either Party, by **thirty (30) days** prior official written notification duly signed by the authorized representative of the notifying Party. In the event that either Party terminates the MoU, Parties shall honor the terms of the MoU for any ongoing project/activity which has been approved prior to such termination, as if the MoU remains in force for the period of such activity, unless agreed to otherwise in writing by both Parties. The Clauses relating to confidentiality, intellectual property, indemnity, limitation of liability, dispute resolution, and governing law shall survive termination or expiry of this MoU.

Mangalans

[Signature]

ASH



8. RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that Parties are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership, agency, employer-employee relation or fiduciary relationship whatsoever.

9. FORCE MAJEURE

The Parties shall be excused from delays in performing or from failing to perform its obligations under this MoU pursuant thereof to the extent the delays or failures result from causes beyond the reasonable control of the parties, including, but not limited to acts of God; wars; Governmental actions; fire; flood; epidemic; and freight embargoes. However, there shall be an obligation on such repudiating party to give notice to the other ("Affected Party") regarding the invocation of the Force Majeure clause at the earliest possible. The Affected Party shall have the right to terminate this MoU if the other Party is prevented from performing its obligations due to the subsistence of the Force Majeure event.

10. INDEMNITY

Each Party ("**Indemnifying Party**") hereby irrevocably and unconditionally agrees to indemnify and hold the other Party ("**Indemnified Party**"), its directors, officers and employees harmless from and against any and all liabilities, losses, damages, costs, claims, or the like (collectively "**Loss**") which may be suffered or incurred directly, including but not limited to any claim by third party, by Indemnified Party as a result of (i) any misrepresentation or material breach of any representation or warranty made by the Indemnifying Party in this MoU or (ii) non-fulfilment of or failure to perform any covenant or obligation or agreement or undertaking contained in this MoU by the Indemnifying Party or (iii) violation of confidentiality and intellectual property rights of the Indemnified Party. In no event shall SIU or SIT-H be liable for any indirect, incidental, consequential, reputational, or loss of opportunity damages.

11. GOVERNING LAW, JURISDICTION AND DISPUTE RESOLUTION

- 11.1. This MoU shall be construed in accordance with and governed by the laws of India. All disputes pertaining to this MoU shall be referred to Arbitration before a Sole Arbitrator mutually appointed by both Parties. The Award shall be final and binding on both the parties and the Arbitration shall be conducted in English at Pune, India according to the provisions of Arbitration and Conciliation Act, 1996 as amended from time to time till date.
- 11.2. Each Party irrevocably agrees to submit to the exclusive jurisdiction of the courts of Pune subject to the Arbitration as mentioned above over any claim or matter arising under or in connection with this MoU.

magalax

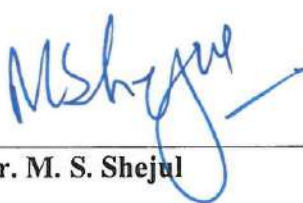


[Signature]



12. MISCELLANEOUS

- 12.1. **Publicity:** Both the Parties must obtain prior written permission from the other Party in writing to use their logo or brand name in any manner. GOOD AI shall not engage in any activity that may reasonably be expected to bring disrepute to SIU, SIT-H, or the Symbiosis brand. SIU / SIT-H may suspend or discontinue activities under this MoU with immediate effect in such event.
- 12.2. **Severability:** If any provision of this MoU is found to be invalid, unlawful, or unenforceable by a court of competent jurisdiction, such provision shall be deemed severed from the MoU, and the remainder of the MoU shall continue in full force and effect.
- 12.3. **Waiver:** The failure of either Party to enforce any right or provision of this MoU shall not constitute a waiver of such right or provision. Any waiver must be in writing and signed by the Party granting the waiver to be effective.
- 12.4. **Notice:** All notices given pursuant to this MOU shall be in writing and sent to the addresses of the parties as mentioned in the caption of this MoU.
- 12.5. **Amendment:** This MoU may be amended or modified in whole or in part with the mutual consent of the Parties in writing.
- 12.6. **Entire MoU:** This MoU constitutes the entire understanding of the parties relating to the subject matter hereof and supersedes all prior communications, understandings, and agreements, oral or written.

IN WITNESS WHEREOF THE PARTIES HERE SIGNED AND EXECUTED THIS MOU ON THE DAY, MONTH AND YEAR ABOVE MENTIONED AND WRITTEN IN THE PRESENCE OF THE WITNESSES.

| For and on behalf of Symbiosis International (Deemed University), Pune | For and on behalf of Symbiosis Institute of Technology, Hyderabad | For and on behalf of Good AI Solutions Private Limited |
|---|---|---|
|  |  |  |
| Dr. M. S. Shejul | Prof. Rajanikanth Aluvalu | Himanshu Kansara |
| Registrar | Director | CEO / Co-Founder |
| Date: | Date: | Date: |

Witnesses (Name & Address)

1.

2.

Witnesses (Name & Address)

1.

2.

